

# NOTICE OF TAX RATES

## Property Tax Rates in Lampasas County

This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

<b>This year's no new revenue tax rate:</b>		
Last year's adjusted taxes (after subtracting taxes on lost property):		7,002,932
Last year's adjusted taxable value (after subtracting the value of new property):		1,193,446,171
=This year's no new revenue tax rate:		0.709338
-This year's adjustments to the no new revenue tax rate:		0.000000
=This year's adjusted no new revenue tax rate:		0.709338
<b>This is the maximum rate the taxing unit can propose unless it publishes a notice and holds a hearing.</b>		

<b>This year's voter approval tax rate:</b>		
Last year's adjusted operating taxes (after adjusting as required by law):		6,744,007
Last year's adjusted taxable value (after subtracting the value of new property):		1,193,446,171
=This year's voter-approval operating tax rate:		0.565087
x (1.035 or 1.08 as applicable)= this year's maximum operating rate:		0.584865
=This year's debt rate:		0.110740
=This year's unused increment rate, if applicable:		0.000000
=This year's total voter-approval tax rate:		0.746018
<b>This is the maximum rate the taxing unit can adopt without an election for voter approval.</b>		

### Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's account at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

**Fund Balance: \$3,814,430.03**

### Current Year Debt Services

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

2016 RB	250,000	27,600	0	277,600
2017 GO	100,000	322,800	0	422,800
2018 GO	305,000	339,500	0	644,500
2019 CO	20,000	26,503	0	
<b>Total required for 2020 debt service</b>				<b>1,344,900</b>
-Amount (if any) paid from Schedule A				0
-Amount (if any) paid from other resources				0
-Excess collections last year				100
=Total to be paid taxes in 2020				<b>1,344,900</b>
Collect only 100 of its taxes in 2020				0
=Total debt levy				<b>1,344,900</b>

### Eligible County Hospital expenditures

The Lampasas County spent \$0 from July 1, 2019 to June 30, 2020 on expenditures to maintain and operate an eligible county hospital. For current tax year, the amount of increase above last year's eligible county hospital expenditures is \$0. This increased the no-revenue tax rate by \$0/\$100.

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Mellissa Gonzales, You can inspect a copy of the full calculations on the taxing unit's website at: [www.co.lampasas.tx.us](http://www.co.lampasas.tx.us)